

## **MHT January Treasurer Report**

Current Bank Account Balance: \$29,274.34

### **Income:**

Membership: \$320

MHC Grant: \$150 – this was given for attending the MHC Meetings in 2023

### **Expenses:**

MHC Membership Fee: \$225

Insurance: \$905.98

\$409.50: Club Insurance

\$496.48: Management Liability – there is an increase from last year (\$384.16) due to a requirement of our grant to have a minimum of 2 million in liability. In previous years we have opted for 1 million

Copies of the insurance policies were placed in the Google Drive

### **Arts, Culture and Sport Grant**

In Dec 2023 I received a letter from the government stating that the grant funding would be proceeding forward. I am guessing this had to be approved to move forward by the new government that took over.

One week later I received the following letter:

*We are pleased to confirm that your entity's project under the Arts, Culture, Sport in Community Program continues to be supported to move forward, pending and as per the terms and conditions outlined in fully executed contribution agreements.*

*In order to finalize the funds required to support the previously approved projects, Manitoba identified projects where a delay in payment until the 2024-2025 fiscal year could be accommodated.*

*Your project was identified in this review; therefore, the final payments for your approved project will be delayed until 2024-2025 pending the passing of the Appropriations Act. Program staff will be reaching out to you in coming days to confirm the status of your project.*

*Following this, the province will proceed with executing contribution agreements. Further details on the timing of the initial payment for your approved project will be provided early in the new year. In the meantime, if you have any questions about your grant, please contact the ACSC Program Team at [ACSC@gov.mb.ca](mailto:ACSC@gov.mb.ca).*

*The Manitoba government thanks you for your patience and recognizes the importance of supporting the art, culture, and sport in our province and the value it brings to all Manitobans.*

I am hopefully interpreting this as we will get our initial payment of 80% soon, with the final 20% post project payment being delayed. If I don't get the follow up mentioned in the letter I will inquire.

### **2023 Financial Statement**

A completed version was sent in to be distributed to the board, as well as a copy placed in the Google Drive AGM Folder. A copy of the Excel books was placed in the 2023 Treasurer Folder